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## Progroup announces successful €750 Million Senior Secured Notes Offering

Landau/Pfalz, 20 March 2024

Progroup AG, a leading, family-owned producer and supplier of containerboard and corrugated board in Central Europe, announced today the successful pricing of a €750 million senior secured notes offering.

The offering comprises €300 million 5.125% senior secured notes due 2029 and €450 million 5.375% senior secured notes due 2031. The closing of the transaction is scheduled for April 4, 2024, and is subject to customary conditions.

Progroup intends to use the proceeds from the offering (i) to redeem in full the €600,000,000 outstanding principal amount of its 3.000% senior secured notes due 2026, (ii) for general corporate purposes, including to finance and/or refinance a portion of our proposed investments into the proposed new corrugated board production sites (PW15 and PW16) in Germany and Italy and the proposed new waste-to-energy plant (PPO2) next to PM3 in Sandersdorf-Brehna, Germany and (iii) to pay transaction costs, fees and expenses.

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