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Progroup Launches €750 Million Senior Secured Notes Offering

Landau/Pfalz, 18 March 2024

Progroup AG, a leading, family-owned producer and supplier of containerboard and corrugated board in Central Europe, announced today the launch of an offering of €750 million senior secured notes.

Progroup intends to use the proceeds from the offering (i) to redeem in full the €600,000,000 outstanding principal amount of its 3.000% senior secured notes due 2026, (ii) for general corporate purposes, including to finance and/or refinance a portion of our proposed investments into the proposed new corrugated board production sites (PW15 and PW16) in Germany and Italy and the proposed new waste-to-energy plant (PPO2) next to PM3 in Sandersdorf-Brehna, Germany and (iii) to pay transaction costs, fees and expenses.

For more information, please contact:

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Sitz der Gesellschaft
Offenbach a. d. Q.

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Aufsichtsratsvorsitzender
Rainer Dietmann

Amtsgericht
Landau i. d. Pfalz
HRB Nr. 2268