

PRESS RELEASE

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Progroup Launches €150 Million Tap Offering

Landau, 11 June 2019. Progroup AG, a leading, family-owned producer and supplier of containerboard and corrugated board in Central Europe, announced today the launch of an offering by Progroup AG of an additional €150 million of its 3.000% senior secured notes due 2026 (Regulation S ISIN: DE000A2G8WA3; Rule 144A ISIN: DE000A2G8WB1).

Progroup intends to use the proceeds from the offering, together with cash-in-hand (i) to redeem in full the €150 million outstanding principal amount of its senior secured floating rate notes due 2024 (Regulation S ISIN: DE000A2E4YY0; Rule 144A ISIN: DE000A2E4YZ7) and (ii) to pay transaction costs, fees and expenses.

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